



COMPLIANCE. QUALITY.

Appraisal Firewall

YOUR ESTABLISHED RELATIONSHIPS MADE COMPLIANT

APPRAISAL FIREWALL is an online appraisal routing and compliance technology tool for lenders. With APPRAISAL FIREWALL, lenders can easily comply with all of the appraisal requirements of FHA and HVCC, and keep working with their favorite local appraisers. APPRAISAL FIREWALL is not an AMC. Visit www.credit1400.com

FHA, HVCC COMPLIANCE MADE EASY

Instituting new appraisal compliance processes for HVCC and FHA requirements can be costly and time-consuming for lenders. But Appraisal Firewall makes FHA and HVCC compliance easy and pain-free. Only lenders can provide their compliance, and Appraisal Firewall offers a full compliance feature-set that is customized for your business. These features lessen the impact of FHA and HVCC compliance on all lenders. See page 2 for detail on compliance features.

QUALITY APPRAISALS EVERY TIME

With Appraisal Firewall, you are assured that you get only the highest quality appraisals. This is because your known and trusted appraisers are delivering your appraisals. When an AMC filters your appraiser relationships and delivers appraisals based on the cheapest appraiser in the area, appraisal quality suffers. Plus, with Appraisal Firewall, your costs stay the same, and your turn-times are exactly as they were prior to FHA and HVCC appraisal regulations.

THE FREEDOM TO SETUP YOUR OWN APPRAISER PANELS

Appraisal Firewall lets you create panels of your appraisers that you know, like and trust. You can invite all of your appraisers to be a part of your panel – you only need to know their email address and Appraisal Firewall does the rest. Your appraisers can then sign themselves up and be added to your preferred panel in minutes. Appraisal orders are placed in a blind manner to the individuals in your panel.

Facts About Appraisal Firewall...

- **Fact:** Appraisal Firewall is not an AMC.
- **Fact:** AMCs do not provide FHA or HVCC compliance.
- **Fact:** Only lenders can provide their own FHA and HVCC compliance.
- **Fact:** Appraisal Firewall makes it easy for lenders to comply with FHA/HVCC.
- **Fact:** Appraisal quality is best maintained when lenders use their own appraisers.

Quotes from Regulatory Institutions

“Contrary to some suggestion, the Code does not favor the use of AMCs over independent or in-house appraisers.”

– from July 22nd, 2009 FHFA Bulletin

“Q35. Is a lender required to use an AMC for ordering appraisals?”

“A35. No. a lender may order appraisals directly from an individual appraiser.”

– from Fannie Mae HVCC FAQ #35

YOUR ESTABLISHED RELATIONSHIPS MADE COMPLIANT

A Focused Approach to Lender Compliance

FHA and HVCC require lenders to institute a number of additional compliance processes into their already-complex lending practices. Appraisal Firewall offers all of the FHA and HVCC compliance features that a lender needs to fit precisely into their appraisal processes – designed specifically to save lenders time and minimize the impact of FHA and HVCC on lender business.

**Feature:**

Communications Log for every order.

Purpose:

HVCC, FHA Compliance. Tracks all activity and messaging on an appraisal order. Log is printable for hardcopy in case of audit to show that no appraiser influence occurred.

**Feature:**

Ability to email appraisal to borrower on completion.

Purpose:

HVCC, FHA Compliance. Allows lender to email copy of completed appraisal. This fits with the HVCC requirement to provide the borrower with a copy of the appraisal at least 3 days prior to closing. Tracks when the appraisal is emailed, and tracks when the borrower clicked the link to view the appraisal.

**Feature:**

Organized setup for Rotation Managers and Managed Users (LO's, LP's)

Purpose:

HVCC, FHA Compliance. For use with organizations that want LO's or LP's to initiate the appraisal process. The Rotation Manager (who is not compensated through closings) creates an approved user base who can then initiate appraisals through the lender-approved process.

**Feature:**

Anonymous order placement and anonymous messaging.

Purpose:

HVCC, FHA Compliance. The lender does not know to whom the order was placed, or to whom messages are sent. Appraisers can view the lender/client info to prepare the appraisal. Exceptions are for Rotation Managers (who are not compensated through closings), and on FHA orders where a case number is required.

**Feature:**

Appraiser reimbursement.

Purpose:

HVCC, FHA Compliance. Allows the Rotation Manager (who is not compensated through closings) to manage all billing transactions. Rotation Manager decides how appraiser payment will be satisfied and communicates with appraisers.

*Appraisal Firewall is enhanced all the time with new compliance and appraisal processing features.
Contact a representative for more information on the most current features.*